



## Metropolis Healthcare Limited

Issue Date: April 03 – April 05	Sector: Healthcare
Price Range: Rs 877 - Rs 880	Location: Mumbai
Market Lot: 17	Inc Yr: 1980
Face Value: 2	Issue Size: Rs 1204 Crore

Incorporated in 1980, Mumbai based Metropolis Healthcare Limited is a chain of diagnostic companies. It has 106 clinical laboratories 1130 collection centres in seven countries. In India, it has laboratories across 18 states and 173 cities for monitoring of disease, early detection, and diagnostic screening.

The company also provides analytical and support services for the clinical research projects to some clinical research organizations. In the last financial year (2018), approximately 7.7 million patients visited the lab and around 16.0 million tests conducted in the clinics. Metropolis offers 3,480 clinical laboratory tests and 524 profiles which combines a variety of tests for the specific disease. To provide better services, it has implemented a 'hub and spoke' model. Outside India, the company has a presence in Ghana, Zambia, Kenya, Sri Lanka and Mauritius for laboratory operations and in UAE, Nepal, Nigeria, and Oman for 3rd party services.

It has been recognized by Biotrains for "excellence in customer service and delivery" and FICCI for "service excellence (diagnostic center)" and LH Insights for "best in health and fitness" in 2018.

The competitive strengths of the company are:

1. Well positioned for expected industry growth
2. Widespread operational network
3. Comprehensive test menu
4. Focus on quality and customer service
5. Robust information technology structure

The objects of the Offer are:

1. Listing of the Equity Shares will enhance the visibility and brand image of company.
2. Provide a public market for the Equity Shares in India.

**Our Rating: 20 (Good)**

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	4	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	7	10
<b>Total</b>		<b>20</b>	<b>30</b>

A	21 & Above 21	Best to apply	D	11 to 14	Poor
B	18 to 20	Good	E	10 & Below 10	Very Poor
C	15 to 17	Average			

**Note:** The issue is reasonably priced and company have good financials. Investors with medium to long term view can subscribe the issue of Metropolis Healthcare Limited.

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